
Boursa Kuwait and the CFA Society Kuwait Ring the Bell for Financial Literacy during World Investor Week 2021

Kuwait, 6 October 2021: Boursa Kuwait joined a record 78 exchanges holding ceremonies, workshops and events this week to drive awareness of the important and necessity of financial literacy and its impact on life, virtually ringing the bell for financial literacy during World Investor Week 2021, in collaboration with the CFA Society Kuwait, an association of local investment professionals serving CFA charterholders and CFA Program candidates locally since 2008.

The initiative forms part of Boursa Kuwait's efforts to create a lasting meaningful impact on the communities where it operates as part of its Corporate Sustainability strategy, and is in line with Goal 4 - Quality Education - and Goal 17 - Partnership for the Goals - of the UN's Sustainable Development Goals (SDGs) as well as the National Development Plan for the State of Kuwait, "New Kuwait 2035".

World Investor Week (WIW) is a weeklong, global campaign promoted by the International Organization of Securities Commissions (IOSCO), in collaboration with the World Federation of Exchanges (WFE), to raise awareness about the importance of investor education and protection, and to highlight the various initiatives of securities regulators in these two critical areas. The 2021 edition will mark the fifth year of this campaign, and will take place from Monday, October 4 to Sunday, October 10, 2021.



Mr. Naser Meshari Al-Sanousi
Marketing and Communication
Director

Commenting on the initiative, **Boursa Kuwait's Marketing and Communication Director, Mr. Naser M. Al-Sanousi**, said, "Today, we proudly ring the bell for financial literacy during World Investor Week. Boursa Kuwait goes to great lengths to promote knowledge, awareness and transparency through our sustained approach to education, which is in line with the United Nations' Sustainable Development Goals and our own Corporate Sustainability strategy."

Al-Sanousi added, "We continue to sponsor, develop and support a range of high-impact, education focused initiatives through our Boursa Academy Online platform and enhanced collaboration with strategic partners like the CFA Society, local universities and our partners across the investment community."



Mr. Mohammed Al-Sarraf
President
CFA Society Kuwait

President of the CFA Society Kuwait, Mr. Mohammed Al-Sarraf, CFA, also spoke on this occasion, saying, "The Kuwait chapter of the CFA Society promotes the highest ethical standards and professional excellence within the local investment community through its mission to advance the interest of the Kuwait investment community by promoting the highest standards of professional excellence and integrity; contributing to the development of Kuwait's capital market and the continued education and professional development of investment professionals in Kuwait. The Society values its long-standing, deep-rooted strategic partnership with the exchange, and we hope for even more fruitful collaborations in the future."

In October 2018, Boursa Kuwait entered into a Memorandum of Understanding (MoU) with CFA Society aiming to educate the public on the fundamentals of investing through the *Boursa Academy Online* platform, the digital education portal designed and developed by Boursa Kuwait, which aims to promote investing and financial literacy among new and professional retail investors.

The agreement enabled the organizations to combine their knowledge of the financial services industry and provide accessible content for those who would like to learn about investing. Some of the content includes a financial terminology glossary, definitions of financial instruments, financial planning guidance, introductions to investment strategies and methods, supplemented by educational materials including videos, graphs and online demonstrations.

Boursa Kuwait's Corporate Sustainability strategy stipulates ensuring initiatives apply and fall in line with the company's corporate social responsibility (CSR), industry best practice standards and investor expectations, creating strong and sustainable partnerships that ultimately achieve success and allow Boursa Kuwait to leverage the capabilities and strengths of other companies or organizations that have experience in different fields, and integrating sustainability efforts with the company culture, in order to achieve longevity and an ongoing impact that is carried on and instilled in the day-to-day operations of the stock exchange.

As part of the strategy, Boursa Kuwait has launched many initiatives in partnership with local and international organizations, focusing on support for nongovernmental organizations and charity programs, financial literacy and capital market awareness, the empowerment of women, environmental protection as well as safety and preventive measures against Covid-19.

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ABOUT BOURSA KUWAIT

Since it was established by the Capital Markets Authority to take over the responsibilities of the Kuwait Stock Exchange in 2014, Boursa Kuwait has worked diligently to build a progressive exchange platform based on efficiency and transparency, with a view to creating long-term value for the company's stakeholders in the economic, social and environmental dimensions.

Guided by a mission-driven strategy that focuses on developing the market in line with international standards, Boursa Kuwait has successfully introduced innovative investment tools, reinforced transparency, and restructured the market to increase its competitiveness and liquidity. The company's market developments and enhancements have contributed to the reclassification of the Kuwaiti capital market to "Emerging Market" status in the world's top three indices, strengthening Kuwait's position as a leading financial center in the region. A self-listed exchange, Boursa Kuwait is the first government entity in the country to successfully undergo privatization.

For more information about Boursa Kuwait's initiatives and its latest developments, please visit www.boursakuwait.com.